



Milestone Group

BIFMA CERTIFIED



MILESTONE FURNITURE LIMITED

Aslam Comp .opp.Micro Lab,Chandivali Sakinaka Andheri Mumbai No.400072

CIN : U36912MH0214PLC25413 Website : www.milestonegroup.asia

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Date: 01.01.2020

Scrip Code: (BSE-541337)

Sub:- Proceeding of 05th Annual General Meeting (AGM) held on Tuesday, 31st December, 2019 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015("Listing Regulation").

Dear Sir/Madam,

It is hereby Inform that the 05th Annual General Meeting (AGM) of the Company was held on Tuesday on 31st December, 2019 at 05:00 P.M. at registered office of the company at Flat No. 1st Floor, Aslam compound, Shree Nagar, Behid Boghul House, Chandivali Road, sakinaka, Mumbai- 400072, pursuant to Regulation 30 of LODR, the summary of proceeding of AGM is enclosed herewith.

Kindly take the above on record and inform all those concerned accordingly.

For Milestone Furniture Limited,
For MILESTONE FURNITURE LIMITED

MANAGING DIRECTOR
Digambar Sudam Songhare
Managing Director
DIN No: 06809398

Summary of the proceedings of 05th Annual General Meeting held on December 31, 2019 (AGM)

The 05th Annual General Meeting (AGM) of the Company was held on December 31, 2019 at 05:00 p.m. at Flat No. 1st Floor, Aslam compound, Shree Nagar, Behid Boghul House, Chandivali Road, sakinaka, Mumbai- 400072.

Total 7 (Seven) members attended the AGM.

Mr. Digambar S Songhare chaired the AGM. The requisite quorum being present, the Chairman called the meeting to be in order.

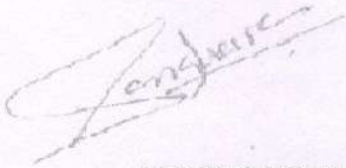
With members' permission, the Notice of AGM and the Auditors' Report were taken as read. The Chairman gave the overview of the financial performance of the Company for the year ended 31st March, 2019 and informed members about Company's future outlook. He then invited the members to express their views and make enquiries on the financial performance of the Company. The Chairman responded to all the queries of the members.

The Chairman then took up the business of the AGM for voting as per the Notice of AGM. The following resolutions were passed in favour by the members by requisite majority by show of hands:

| Item No. | Business in Brief | Type of Resolution |
|----------|---|---------------------|
| 1 | Adoption of the audited financial statements for the financial year ended March 31 st , 2019 and the reports of the Board of Directors and Auditors. | Ordinary Resolution |
| 2 | Approval of appointment and remuneration of the Statutory Auditor of the Company for the year 2019-20. | Ordinary Resolution |
| 3 | Re-appointment of Mr. Digambar S Songhare (DIN: 06809398) as a Director liable to retire by rotation. | Ordinary Resolution |
| 4 | Approval of power to borrow funds pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013, not exceeding Rs. 100 crores. | Special Resolution |
| 5 | Approval of power to create charge on the assets of the company to secure borrowings up to Rs. 100 Crores pursuant to section 180(1)(a) of the companies Act, 2013. | Special Resolution |

The Chairman declared that all the resolutions mentioned in the notice of AGM have been passed in favour by the members by the requisite majority. He thanked the members for attending, participating and voting in the meeting.

For Milestone Furniture Limited,
For MILESTONE FURNITURE LIMITED



MANAGING DIRECTOR
Digambar Sudam Songhare
Managing Director
DIN No: 06809398